the break to the

## CLUBDOM

OFFICIAL APPOINTMENTS FOR HOUSTON REUNION

The charming Memphis women who have been appointed on the official staff of the Confederate Histori cal association, Camp 28, U. C. V. for the Houston reunion are: Miss Nora Lee Harrison, sponsor, Mrs. A. C. Menges matron of honor; Misses Joe Cleta Howe and Edith K. Hall maids of honor and Miss Maude

chwalmeyer, mascot. Company A., U. C. V., has chosen the following most attractive repre-sentatives: Mrs. M. W. Josey, sponsor; Mrs. Henry Martin, matron o honor; Mins Emma Shivers and Miss Emma Jackson, maids of honor; Effie Lee Ingram and Willie Black

### Memphis Review No. 2. Memphis Review No. 2 will meet

Tuesday afternoon at 2.30 o'clock in Italian hall. All officers and guards are requested to be present. Cummings Association. The executive board of the Cum-nings Parent-Teacher association

In His Name Circle. In His Name circle of the King's Daughters will meet Friday after-noon at 2 o'clock at the Hotel Gay-

### uso. A full attendance is urged.

St. Luke's Auxiliary. St. Luke's auxiliary will meet Tues day afternoon at 3 o'clock in the Bible hall. Miss Rogers will speak on the summer conference at Sewanee. All women of the parish are

Gen. Forrest Chapter. General Forrest chapter, U. D. C. will meet at Confederate headqdar-ters Wednesday afternoon at 2:39 o'clock. A full attendance is re-quested as the election of officers

Hebrew Relief Association. The Ladies' Hebrew Relief association will held its regular monthly meeting on Tuesday in the vestry rooms of the Poplar temple. All embers are urged to be present.

### MEETINGS OF MEMPRIS WOMEN'S ORGANIZATIONS

The Woman's auxiliary of Calvary church will meet Tuesday afternoon at 2:30 o'cfock in the parish house. Mrs. George Gifford aske that all bring their October donation of \$2. The J. Harvey Mathes chapter, U

D. C. will meet at Confederate hall on Tuesday afternoon at 2:30 o'clock. The election of officers The election of officers will be held and delegates to the convention ap-

The executive board of the Worn an's auxiliary of the Second Presby terian church will meet in the ladies parlor on Tuesday afternoon at 2 o'clock. The auxiliary will meet at 3 o'clock in the Sunday school room. Members are urged to be present.

The Linen band of the Baptist Memorial hospital will meet Tuesday morning at 11 o'clock in the heapital. The election of officers will be held.

The Ladies' Hebrew Relief asso ciation will meet Tuesday in the ver try room of the Poplar avenue templ

The Sarah Law chapter, U. D. C. will meet Tuesday morning at 10:1 Delegates to the convention will b appointed and business discussed.

The first meeting of the season the Memphis Teachers' association will be held Tuesday afternoon at 4 DAILY COTTON STATEMENT

The Willing Hands circle of the King's Daughters will meet Tuesday morning at 10 o'clock at the Mary Galloway Home. This is the first Looney, the president, urges a full attendance as the year's work will be

St. Philomena gulld of the Church of the Blessed Sacrament will meet on Tuesday afternoon at 2 20 o'clock in the home of Mrs. J. M. Hines an Mrs. J. Roy Curtis. 1747 Overto Park avenue.

A hearts and suchre parts will b given on Tuesday afternoon an evening in the home of Mrs. Ida Lee lie, 879 Park avenue by members o the Victory club. Mrs. Belle Vogh will be the hostess for the afternoon

A called meeting of the board of managers of the Sunshine Home for Aged men will be held Tuesday morning at 10.20 oclock at the V M. C. A. building. Mrs. J. T. Hinton, chairman of the match sale, requests a full attendance as plane for the match sale will be made.

St. John's gulld will meet Tuesday morning at 10 o'clock in the chur parlors. This is the first meeting the season and plans for the work of the coming year will be made.

# CROP OF 12,123,000

its estimate on the condition of the crop on September 25 which was in-nounced as 591 per cent of a sernal. Production was forecast last menta at 12,783,000 baies and the condition of the crop August 25 as 67.5 per cent while the forecast made in Adjust was 12,515,900, seed on a condition of 741 on July 5. Last year's production was 11,829,755 takes and the condition of the crop on Sept. 25 a year ago was 54.4. The ten year average condition on Sept. 25 Condition by states, with compari-

Virginia 68 North Carolina 68 South Carolina 62 Georgia 51 Florida 50 Louisiana .... 47 Arkansas California

# 59. 95 59.1 51 1 62 12 123,007

COTTONSEED OIL NEW YORK, Oct. 4 .- Closing prices

### **COTTON MARKETS**

Condition and Ginning Reports About as Due, But Market Has Recovery.

Monday Afternoon, Oct. 4. Lower prices were recorded today in the cotton as well as other specu-lative markets, but in the former there was some recovery before the close and finals were on an average a shade better than the previous close. It seemed a case of where the discounting process had gone far enough and some of the shorts were willing to accept profits. It was noable, however, that trade buying was

regative instead of gositive.

The census and condition reports came, both being close to expectabut they had comparatively ittle influence apparently and with them out of the way came the slight improvement. The amount ginned was given as 2.243,000 bales, compared with 1.837.00 a year ago and 3.770,000 two years ago. Texas turned out the bulk of the ginnings. On condition percentage was given as 59.1, indicating a yield of 12.123.000 bales, which compared with 67.5 a month previous, with 54.4 a year ago, and a ten-year average of 63. This was slightly larger than some expected, and perhaps encouraged the moderwill meet Tuesday afternoon at 3:1 was soon overshadowed by other fac weakness in the grain markets,

Finals were firm and from 2 points off to 45 up in New York, while New Orleans closed steady and from T to

oints to the good tomorrow. The ofreign market early today ally met expectations but showed isposition to improve There was disposition to improve no confirmation for the weight min-ceived Saturday that the Weish min-ers had gone out regardless of the agreement of their leaders so this evidently was part of the bear effort to depress values on this side, However, there was a turn for the worse in that market after the reorts on this side were issued and tile or no resistance shown, finals eing called easy and being from 98 o 40 points to the bad. Spots were narked down 96 points, fully mid-lling to 19.96d, with sales only 4,000 bales, and receipts 2,000. Private ca-bles told of omre business pending and this helped encourage some of the short covering on this side later

domestic markets opened steady and some higher, one reason being lack of confirmation for the to buying and soon the tide turned downward, although the pace was slow pending the coming of the geports. When the condition flash came December in New York was 21. cents, and its lowest was 20.55 cents. There was little in the general news to encourage buying, but it improved and final prices were at a fairly good

The weather in the belt was faorable, but movement continued oderate and private advices told of ore efforts at resisting the declines.
Texas, however, quotations were
educed again. Houston cutting reduced again. Houston cutting middling 25 points to 21.35 cents, with sales 9.228 bales, and Dallas cutting it 15 points to 21.30 cents, and selling 9.349 bales. New Orleans reduced low middling and better 50 points. niddling to 22,50 cents, with sales 1.619 bales. Elsewhere prices were unchanged or somewhat lower and

d.	Memphis cotton closed cline of 100 points. Midd 250 bales.	nominal ling 24c.	Sa Sa
300	Contract Contract	Today.	Pre
g-	Good ordinary	16.00	17.
8- e.	Strict good ordinary	18.00	A9.
	Low middling	20.00	21
6	Strict low middling	22.00	23.
01	Middling	24.00	25
7.7	Strict middling	25.00	26.
В.:	Good middling	300,000	27
10	Strict good middling	27.00	28
10	Middling fair		No
-	Yellow tinged 200 poin	ts lower	; bf
of.	stained 400 points lower;	yellow s	tain
n	400 points lower.	***************************************	

Rets, today, net 596	2.625	3,76
Gross 2.381	4,730	5,28
Rct since Friday 1,103	4,719	5,65
Gross 3.113	6.079	7,59
Since Aug. 1 net & 074	24,195	57,99
Gross 33,291	29,590	88,50
Ships, today 2,575	1,242	4.66
Since Aug. 1 51,860	68 132	96,69
Stock on hand 240,030	90.890	150,48

### DAILY PORT MOVEMENT.

the second second second second			MAN.	
144	-	7555	(3511) W.	S 2
Tone.				Stock
N. Orleans, qt.	1.958	22,50	23.00	205,006
Galveston, qt		22.50	22.50	175.569
Mobile, nom	18	23.00	23.00	1.307
Navannah				103.851
Charleston			24 00	222 288
Wilmington		8.50	40.00	20.22
	200	No. 108	77.40	11,000
Norfolk, qt	400	23.90	4.00	-3,130
Baltimore, non		24.00		3,358
New York qt.		24.25	24.23	26,370
Boston, qt	30	24.25	25.00	14.835
Philadel of		24:50	24.50	1.584
Total receipt				
Total last y	1000 11		91	714
3 178 MI 99 2	595			1111
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DAILY	INT	ERI	OR	

Tone itet Tidy Yes Ston Jamphis nom 1381 34.00 25.00 140.0	
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の数すけをはけませた。 ぶりしつり 1 10人の数十二回機を行け 本利人では 10人では	29
4. Louis, sty . 462 24.00 9.5	52
tugusta, Qt . 2.069 FE 13 FG 00 176 8	II A
1 Worth	
louston, sty. 28.516 21 35 21 50 264 2	
ittle Rock, qt. 561 12.50 23.00 18.8	
Malan. 915 21.30 21.45	56
Savog das last year 20.337 Spot sales Augusta 59 Houston 8.73	12
Spot sake Augusta 69 Bouston 5.22	8,

ullus 3,349; Little Rock 150 CONSOLIDATED FORT.

# TOMORORW'S ESTIMATED.

1920 Last Wit 1-19 1,500@ 4,200 1,445 4,277 19,000@40.000 30.961 9.642 LIVERPOOL GOTTON.

LIVERPOOL COTTON.

LIVERPOOL, Cet 4 - Cotton spectrary prices wear, 1300d middling, 21 71d July middling, 19 86d; middling, 15 21d lew middling, 16 41d, good ordinary, 16 86d ordinary 9 98d. Sales, 4,000 bales, no American, Fursiers closed easy October 16 22d; Jan. 15 93d. March 15 88d. Ma. 15 48d. July 17 23d.

Today Pre 15.00 17 66 | 512 000 | April | 19 50 | 18 13 | 62 | 5 000 | May | 15 48 | 15 95 | 67 | 742 000 | June | 19 38 | 15 83 | 59 | 479 000 | June | 19 38 | 15 83 | 59 | 479 000 | August | 15 25 | 15 68 | 419 000 | August | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48 | 15 48

### NEW YORK COTTON

NSEED OIL.
Oct. 4—Closing prices:
Today Prev.
12.418 12.49 12.928 12.93
12.458 12.60 12.968 13.00
12.558 12.61 13.018 12.05
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and prices held fairly steady toward the end of the first hour. Liverpool reported fair trade buying there today and a better tone on the outlook for a settlement of the coal mining dis-pute.

a settlement of the coal mining dispute.

There was covering enough to check the early afternoon decline and caused rallies of 15 to 29 points after which trading became quiet with the midafternoon market showing little further change.

The census report showing 1.243.630 bales of cotton ginned to September 25 was without any immediate effect on the market but prices broke very sharply after the publication of the government's crop report. The condition of 59.1 was about in line with the average of private reports but it seemed that recent buyers had anticipated a somewhat lower figure and there was particularly active liquidation of December, while the ending of uncertainty as to the showing of the figures brought in previously withhold selling orders. December broke to 20.50c, making a net decime of 75 points with January selling at 23.40c or 52 points net lower, and with all active months entering new low ground for the move-ment.

### NEW ORLEANS COTTON.

NEW ORLEANS COTTON.

NEW ORLEANS, Oct. 4.—Bettar rabbes than due caused a moderately nigher market for cotton today, following irperularity around the opening. Soon after the first call the near months were 40 to 10 points down compared with last week's close, but the later months were unchanged to five points up. Selling pressure did not persist, apparently because of uncertainty over the bureau reports, and toward the end of the first hour of business prices were 23 to 43 points over Sature day's finals, December standing at 20.65c.

sormal on the same date were construc-as against values especially heavy sell-ing following the indicated crop of 12,-123,000 bales because of the fact that a year ago the indicated crop was only 10,696,000. Late in the morning December was trading at 18,65c and the list showed net declines of 50 to 75

creased and in addition, a new demand for long account sprang up, coming from traders who thought the decline had gone far enough and from people who were impressed by Liverpool cables claiming that important business was pending in the Manchester of the market. Late in the day the net declines were reduced to 18 to 24 points. Spots closed quiet and unchanged to decline of 50 points. Ordinary 7c; good ordinary, 9c; low middling, 15.50c; middling, 22.50c; good middling, 24.50c. Sales on the spot 13; to arrive 1.600c.

Futures closed steady at advance of

				Clo	BC
	Open	High	I.QW	Today	Prev.
100	20.25	20.68	19.50	20.40	20.28
1 9	20,61	20.66	19.50	20.30	20.25
	20.28	20.38	19.30	20.20	20.01
4 V 4	20.12	20.12	19.35	19.96	19.85
	20.40	21.20	20.12	20.98	20.80
	20.46	20.65	19.65	20.45	20.43

## COTTON REGION SUMMARY. The temperature continued somewhat below the scasonal average in eastern districts during the last 48 hours, but was seasonable or above normal in western districts. Minimum tempera-

	fures were 40 to 50 degrees in Ap- lachian districts, but no forst was ported. Practically no rain was ported.
Ì	Memphis District.
į	Memphis, Tenn., Oct. 4, 183
1	Bolivar, Tenn., clear 80 50 Brownswille, clear 81 54
	Covington, clear 79 62 Dyeraburg, pt. cldy 78 54
	Wiles cloudy 7, 78 61

Milan, cloudy
Moscow, clear
Nashville, pt. cldy
Batesville Miles, pt. cldy
Clarksdale, clear
Corinth, pt. cldy
Greenville, clear Hernando, clear Holly Springs, clear Tuscumbia, pt. cldy Osceola, Ark., clear Marianna, clear

the season.

Ginning last year to Sept. 25 amounted to 1.836,214 running bales, including 19,561 round bales, 2,166 bales of American Egyptian and 488 bales of sea island.

Ginnings by states with comparisons 1920 1919

Alabama 194,031 138,701 515,06, pigs, 59,75311.25; throw-outs, Arkanaa 56,558 83,550 Shoep receipts, 200 stockers, 250,000 pigs, 59,75311.25; throw-outs, 250,000 pigs, 59,75311.25; throw-outs, 250,000 pigs, 250,000 p

ì.	Dales of sea island.		38,00@9.00.
l.		risona:	Hogs, receipts, 1,800, steady; 165
U	3920	1919	pounds up \$16.00; 120 to 103 pounds.
П	Alabama		\$15.00; pigs, \$9.75@11.25; throw-outs,
V	Arizona 5,622		\$11.00 down.
QΙ	Arkansas	63,550	Sheep, receipts, 300, steady; tambe,
ı	California 6.809	5.345	\$11.00; sheep, \$5.00 down.
М	eFlorida 3,124	5.164	
d	Geargia 275.011	\$39,796	CHICAGO, Oct. 4 Cattle, receipts.
d	Louisiana 86,612	52,032	2K000; good and choice steers and
۱	Mississippi 93,997	121,125	yearlings steady to strong; early top.
1	Missouri 239	18.028	\$17.90; bulk choice, \$17.00@17.75; good
4	North Carolina 310,701		grades mostly \$15.000216.50; other grades
4	Oklahoma 65,372		steady, slow: butcher rows slow, most-
3	South Carolina 171,112		ly \$5.200 3.00; bologna bulls, \$6.00016.50;
1	Tennegace 820		vest caives, \$17.05fet 7.50; medium
Н	Texas 1.362.021	401.000	grades, \$9.000/11.00; heavies, \$6.50008.50.
ä	Virginia		Hags, receipts, 20,000; opened mostly
a	Others		10c to 15c higher; now steady to 10c
5	Others 23,665		lower, early top, \$16.10; bulk light and
١			butchers \$15 400016.00; bulk packing
J	Sea Island 43	692	
d	phone in the same of the same		sows, \$14.25@14.50; pigs, 10c to 25c
И			nighter

## MISCELLANEOUS

464 \$2.0002.27. Minnesota and Dakota Early
465 Ohim \$2.0002.27. Minnesota and Dakota Early
466 Ohim \$2.0002.27. Memorate and Dakota Early
467 Ohim \$2.0002.27. Memorate and Dakota Early
468 Ohim \$2.0002.27. Memorate and Dakota Early
469 of the Color of the State of the Color of

disc.
Live poutry quiet, no prices quoted freezed steady, brollers, fresh, thmble; reasting chickens, fresh, 18g3oc; rounters, fresh, 28g2oc; fowls, fresh, 25g

SAVANNAH, GR., Cet 1 Turpentine spirits market firm, regulars \$1.219 1.22; sales \$85 receipts 561; shipments, 25, stock 16.721 Rosin market | 125 stock 16,723 | Resin market firm; receipts, 1.841; shibments, 661 stock 54,765. | Quete B. D. 13,20211.45; E. F. G. H. J. K. M. N. Wg. We. 11,30211.5. | LONDON, Oct. 4 -Bar giver, 15% c per ounce, money 5 per cent. Discount rate: Short bills 6%06% per cent. per cent. Three months' bills 6% 916% per cent NEW YORK, Oct 4. Coffee, No. 1 Rio, 74. futures steady, Dec. 138; May 8.29.

NEW YORK, Oct 1.—Copper case of the control of the

## FROM WALL STREET

Stocks Have Indefinite Trend Early With Profit Taking in Rails.

n market showing little furange.

census report showing 2,243,620
f cotton ginned to September 25
thout any immediate effect on
ket but prices broke very sharpthe publication of the governcrop report. The condition of
is about in line with the averprivate reports but it seemed
went buyers had anticipated a
sat lower figure and there was
sarly active liquidation of Dewhile the ending of uncertainto the showing of the figures
in previously withhold selling
freember broke to 20,50c,
a net decline of 75 points with
welling at 23,40c or 52 points
er, and with all active months
at lower figure and there was
and with all active months
are with will active months
at lew low ground for the moveces closed firm at decline of 2
finer High few Teday Pre
21,15 21,28 20,35 20,98 20,22
20,00 21,00 20,14 30,70 20,58
20,80 20,85 20,00 20,55 20,51
20,25 20,25 39,60 20,55 20,51
20,25 20,25 39,60 21,23 21,25
21,50 31,53 20,50 21,23 21,25

WORLEANS COTTON.

NEW YORK, Oct. 4.—The indefinite is
trend of Bisces at the opening of today's stock market resulted mainly from
profit taking in the recently strong
rails. Great Northern and Northern presents with mother in a
measure by moderate strength in Cameasure with motors, steeds
dustrials, oils and sugars were under
further pressure with motors, steeds
and copera.

Tobaccos and utilities, particularly
Consolidated, Laclede and People's Gas
shares, were in demand during the midmeasure by moderate strength in Cameasure by moderate strength in Cameasure by moderate strength in Cameasure with motors, steeds

Fuel and I.

n Products . cibie Steel . n Cane Sugar Electric dets. | Illinois Central | 974 | 955 | 96 |
Inspl. Copper	45	95	46		
Int. Mer. Mar. pfd	74	73	47		
Int. Paper	76	75	76		
Int. Harvester	113	114	113		
Kennecott Copper	24	23	24	23	
Lou. and Nash	107	106	107	106	
Maxwell Motors	45	41	41		
Mami Copper	1855	183	182	184	
Miami Copper	1855	183	182	184	
Miami Copper	1855	183	182	184	
Miami Copper	1855	183	182	183	
Midwale	197	185	183	182	183
Midwale	197	185	183	182	183
Midwale	197	185	183	183	183
Midwale	197	185	183	183	183
Midwale	197	185	183	183	183
Midwale	197	185	183	183	183
Midwale	197	197	197	197	197
Midwale	197	197	197	197	
Midwale	197	197	197	197	
Midwale	197	197	197	197	
Midwale	197	197	197	197	
Midwale	197	197	197		
Midwale	197	197	197		
Midwale	197	197	197		
Midwale	197				

LIVE STOCK MARKET.

sows, \$14.25@14.30; pigs, 10c to 25c higher. Sheep, receipts, 35.000; fat lambs steady to 45c lower, choice natives 112.00; mostly \$11.00@11.75; no fat Westerns of feeders and early, bids 25c lower; sheep steady, fat native awas mostly \$5.00@5.75.

KANSAS CITT. Oc. 4 Cattle, receipts, 27,000; bosf steers dull mostly to lower, early onles, \$2,00011,00; size stock stoady to Lie lower, some birds off the canners generally the lower hulls weak to the lower stockers and feeders stoady to lower, stockers and feeders stoady to lower, salves steady best values, \$15,003,100; roost heavies, \$3,003,975.

Rings receipts 7.000; uneven mostly trendy to Lee lower than Friday's aver-age (op. \$15.50) bulk light and medium, 14.58915.40, heavy \$14.80015.40. Sheep receipts 16.000 fat sheep and ambs steady. Western ewes \$5.00015.25 op Western lambs. \$12.50; feeding ambs slow and west.

FORT WORTH To Oct 1 Cat: le receipts 5,000 steady, bores, 16.00 18.50; stockers \$5.00ve8.00; cows \$3.00 c. 25. holfers \$1.00ve8.50 hulls \$4.00

(5.50) colver \$4.000PE Dr Hogs recepts 1.700, its rdvance Light \$15 150/15.45 heavy, \$13.00215.25 medius, \$14.00915.05 mixed, \$12.005

Chicago.—Think class of huying in corn been better today, but wheat weakness dominates everything. If pressure would come off wheat corn

Marianna, clear 82 52 .06
Wynne, clear 82 54 .09
Average 80 52 .00

COTTON GINNINGS
TOTAL 2,243,030

WASHINGTON. Oct. 4—Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including 73.Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including 73.Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including 73.Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including 73.Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including 73.Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including 73.Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including 73.Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including 73.Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including 73.Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including 73.Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including 73.Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including 73.Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including 73.Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including 73.Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including 73.Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including 73.Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including 73.Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including 73.Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including 73.Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including 73.Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including 73.Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including 73.Cotton ginned prior to Sept. 25 amounted to 1.243,030 running bales, including

New York.—Chus. M. Schwab is quoted as follows: "I am quite in accord with Judge Gary's statements. Steel industry is in healthy state. Conditions which make necessary a reduction in certain lines and with certain companies will also tend to lower costs and increase production and will make for stability and normal conditions. Railroads of country in normal times and under normal conditions consumed about one-third of all steel produced. Railroads during pass five years have ordered nothing like their usual amount and this deficit added to their usual consumption will keep steel husiness steady and normal. The same applies to building requirements and other lines of trade.—Hensley to Shepard & Gluck.

### DOW-JONES SUMMARY.

NEW YORK, Oct. 4.—Ten thousand miners employed in Wilkes-Barre fields ordered to strike this morning.

President Wilson issues first appeal to voters to sustain league of nations in November election.

Chairman Gary, of steel corporation, back from France, swierly says steel industry is in healthy condition, fithough there should be a noticeable diminution in volume and also decrease in prices. Defers comment on rehabilitation of Franch steel industry until next meeting of iron and steel institute

U. S. supreme court formally reconversed. until next meeting of fron and sterinstitute.

U. S. supreme court formally reconvenes at mon and adjourns to pay its respects to the president.

Sixteen red divisions wiped out on morthern front and \$2,000 prisoners taken. Moscow disparches tell of prisoners and the control of the prisoners and the pris

NEW YORK, Oct. 4.—Prime mercan-file paper 8. Exchange irregular, Ster-ling 60-day bills, \$3.42\footnote{12}, commercial 60-day bills 63.42\footnote{13}, commercial 60-day bills, \$3.42\footnote{13}, ca-bles, \$3.48\footnote{13}, Prancs, demand, \$4.13\footnote{13}, ca-bles, 6.74\footnote{14}, Belgian francs, demand, 7.65\footnote{13}, 64.12\footnote{14}, demand, 4.11\footnote{15}, ca-bles, 4.13\footnote{13}, Marke, demand, 4.11\footnote{15}, ca-bles, 4.13\footnote{13}, Marke, demand, 1.63\footnote{15}, ca-bles, 4.13\footnote{15}, Marke, demand, 1.63\footnote{15}, ca-les, 4.13\footnote{15}, demand, 4.11\footnote{15}, ca-demand, 4.11\footnote{15}, demand, 4.11\footnote{15}, ca-demand, 4.11\ 64 tiresco, demand, 1922. New York ex-hange on Montreal, 9% per cent dis-Government bonds afrorg; railroad

## ROUND THE TICKER

Cotton.

New Orleans.—If Texas should get rains it would do more toward steadying the market than all conventions and other efforts. It was Texas which helped the bears to put it over by sacrificing spots indiscriminally because they had good harvesting conditions.

—Koffer to Clark & Co.

-Kofier to Clark & Co.

New Oricans.—As usual the unexpected happened, and Laverpool furnishes a distinct surprise today, due principally to favorable developments in regard to the coal strike. Much propaganda is being circulated urging the producer to hold his cotton and in a measure he is living up to his obligations, thus contributing to a very important factor if can be continued. The basis is beginning to harden although the western belt continues to offer along liberal lines both as to quantity and basis.—Gluck.

New York.—Liverpool cables: Heavy

new York.—Liverpool cables: Heavy cloth business pending, expect begin immediately; have covered shorts and gone long.—Hubbard to Reese.

New York.—Market bearish, heavily short, which would cover on any spot demand; outsiders bearish.—Hubbard to Reese. New Orleans.-Feature of ginning re-

port is the large output by Texas, 1-362,921 bules, against 401,998 last year and 1,579,222 two years ago. The figures for aff states are larger than expected.—Shepard & Gluck. New York Jap brokers large buyer. Selling scattered.—Clevenburg to Tur-ner & Reid.

ner & Reid.

New York.—London cables to Journal of Commerce report American grades of cotton yarns were inactive with continued declines in Egyptians. China is bidding on low grade shirtings and bleaching cloths and India is buying cheap lots of light fabrics. Master spinners and operatives will confer tomorrow to consider concerted short time. Oldham strike probably will terminate tomorrow. The market for extra staple cotton at New Bedford, Mass., or for that matter on all kinds of cotton, was very much demoralized last week, each day bringing still further price cuts until it was hard to determine just what was the current level of values.—Pearsaff.

Austin, Tex.—Gov. Hobby in a met-

Pearsalf,
Austin, Tex.—Gov. Hobby in a metsage to the Texas legislature recommended that in view of the present
"demoralized" cotton market, the legislature give consideration to the entire cotton problem with a view to such
action "as will tend to check and
stabilize the rapidly decreasing price." Stabilize the rapidly decreasing price.

New Orleans.—Condition of 59.1 percent of normal just about meets average expectations, but the indicated crep of 12,123,000 bales shows a loss for the month of 660,000 bales, which gives the report a bullish slant. Selling is being done by traders who regues to take into comparison anything but last year's indicated crop of 10,696,000.—Shepard & Gluck.

New Orleans.—The only thing that

New Orleans.—The only thing that checked the decline was the desire for profits among the traders on the short side. Indicated crop, large ginning, good weather over the best and continued lack of demand make up the bear gossip that caused the selling. To all appearances more or less hedge selling has come on the market.—Shapard & Gluck.

New York.—Locals all selling but no outside orders; trouble is still no demand from trade, this report not likely encourage them ether.—Hustace Hubbard to Reese.

Grain.

New York -- Refined sugar 1212 cents now.

('hiago — The idea that grain prices have swung below a proper level is spreading. There is a noticeable absence important buying. At same time the selling appears to be eleventh-hour liquidation. — Babcock to Clark & Co. Forecast - All states generally fair onight and Tuesday, not much change a temperatures except warmer North-Chloago.-Decline in wheat stopped

Chicago.—Argentina market nervous Heavy rains reported. Clearantes of seed continue to be maintained. Chicago. Snow crop report makes corn condition 87.6, indicating a crop of 3.162,000,000 bushels. Oats crop estimate 1.437.000,000 bushels: spring wheat, 44,458,000 bushels: winter wheat, 1.45.2000 bushels. Total all wheat, 785.120,000 bushels. Rye crop 73,283,000 bushels.

Chicago.—Absence of good grain rals-lies is remarkable. Australian new wheat surplus may reach 56 to 72 mil-lions. Some rust and water damage. India may export an addition 200,000 tons of flour this measur.—Wild to Shepard & Gluck.

Stocks.

bonds firm.
Time loans steady: 60 days, 90 days and six months, 7% 28 per cent.
Call money steady; ruling rate 7.
Bank neceptances 64.

## BOND CLOSE.

NEW YORK, tet. 6.—Laberty bonds closed: 33-8, 391.70; first 4s, \$88.00; seriond 4s, \$87.54; first 45, \$89.50; second 44s, \$88.50; third 414s, \$90.10; fourth 43cs, \$88.50; victory 33cs, \$96.10; Victory 43cs, \$96.26.

Meal—Crasm, 100-16, sacks, \$3.55; 60-16, sacks, \$2.75, 10-16, sacks, \$3.62; 25-76, sacks, \$2.75, 10-16, sacks, \$3.62; 25-76, sacks, \$2.75, 10-16, sacks, \$3.62; 60-16, sacks, \$2.75, 10-16, sacks, \$3.62; 60-16, sacks, \$2.75, 10-16, sacks, \$3.62; 60-16, sack

## **GRAIN MARKETS**

Further Setbacks in Wheat Encouraged by Country Selling More Freely. -

CHICAGO, Oct. 4.—Severe new set-backs in the price of wheat resulted today from an increase of country sell-ing. March delivery went under \$2 for the first time on the crop and December dropped also to a new low level. Fig-ured on the basis of the premium of the hard winter grade over the De-cember delivery wheat today was cheap-er than any time since 1917. Opening quotations, which ranged from 2c to 3½c down with December \$2.04 to \$2.04½ and March \$2.00 to \$2.01 were followed by a moderate rally and then by a drop much under the initial bot-tom prices.

market suffered additional big cuts. The close was heavy 11½ to 12½ c net lower with December \$1.95 to \$1.95½ and March \$1.91 to \$1.91½.

Big receipts and fine weather had a decided bearish effect on corn. After opening ½c to 2½c lower including December at 85% to 85% c, the market continued to descend.

Bearish crop estimates and the weakness of wheat led subsequently to a further decline. The close was nervous, 1½c to 5c net lower with December at 85% to 86c.

GRAIN.

Oats sympathised with corn, starting 1½c to 2½c off, December 55c to 55% c and not showing any special power to recover.

Miss. Levee 4½s
Miss. Levee 4½s
Miss. Levee 5s
Miss. Levee 5s
Miss. Rfd. 4½s
Yaxon-Miss. Rfd. 4½s
Yaxon-Miss. Rfd. 4½s
Yaxon-Miss. 5s
St. Francis 5s
St. Francis 5½s
St. Francis 6s, according tomaturity upturn in the value of hogs.

Open. High. Low. Today. Prev. Close
WheatDec. 2.04 2.05½ 1.95 1.95 2.07
March 2.00 2.03 1.91 1.91½ 2.03
Corn—
Dec. 80 Dec. . . 89 . 89% . 85% . 85% . 90% . 91 . 92% . 88 . 88% . 93 .55 .5614 .5414 .5476 .561 .6014 .6014 .5814 .5914 .601 Lard—
Nov. 18.30 19.10 18.30 1830 19.25
Jam . 16.80 17.00 16.30 16.35 17.15
Ribs—
Jan . 15.60 15.75 14.62 54.62 15.80

CHICAGO. Oct. 4.—Cash: Wheaf, No. 1 red. \$2.114/@2.384;: No. 2, red. \$2.114/@2.384;: No. 2 white, 52@535/c. Ryg. No. 2, \$1.64@1.68.
Barley, 78@98c.
Timothy seed, \$5.00@6.59.
Clover seed, none.
Pork, nominal.

KANSAS CITY, Oct. 4.—Cash wheat c to 14c lower; generally 19c to 14c loff; No. 1 hard, \$2,05@2.18; No. 2, 2,03%2.18; No. 1 fed, \$2.20; No. 2, \$2.17. Corn unchanged to 7c lower: No. 2, mixed, 84#85c; No. 3, 85c; No. 2 white, 93@04c; No. 5, 90@04c; No. 2 yellow, 97%g98c; No. 5, 56g88c, Oats &c to 1bc lower: No. 2 white, 55g65bc; No. 2 mixed, 54c; No. 2 red.

Rye. \$1.50. KANSAS CITY, Oct. 4.—Close wheat, Dec. \$1.91; March \$1.884. ST. LOUIS, Oct. 4.—Cash: Wheat, No. 1 red winter, \$2.18; No. 3, \$2.16; December, \$1.95½ bid; March, \$1.93½. Corn, No. 2 white, 98c@\$1.01; December, 85½c; May, 87½c. Oats, No. 2 white, 55½@59c; No. 3, \$5c; May, 55½c bid.

COFFEE.

## November ....

SUGAR. ing in wheat the basis of 8.51 for centrifugal. Reing. If fined followed raw, with one of the leading refiners reducing prices half a

## **MEMPHIS MARKETS**

Produce. Eggs-Candled, 55@58c; current receipts, loss off, 52@54c.
Butter-Fresh creamery, pound prints, 55@56c; country butter, 30@35c.
Cheese-Cream prints, 30@35c, Poultry-Ducks, 25@27c, hens, alive, 31@34c; dressed, 34@35c; roosters, 16@17c; brollers, 32@41c; larger, 24@36c; recess, 20@32c

July

Vegetables. Beans-Navy, per lb., &c; Lima, per Peas-California black-eye, per ib., 29%c. Potatoes-Cwt., all varieties, \$2.50% Onions-Sacked, 100 lbs., \$2.35@2.85. Cabbage Crate, owt. \$1.5062.00.
Lettuce—Northern, crate. \$1.75 \(\tilde{o}\)2.00.
Lettuce—Northern, crate. \$1.75 \(\tilde{o}\)2.00.
Celery—Michigan, bunch, 600.75c.
New York Jumbo, \$1.00.
Peppers—Basket: 400.50c.
Provisions.

Dry Salt Ments—Regular, 2012@21c; extras, 2112c. Sugar-Cured Meats—Standard hams, 38642c. Bacon—Fancy selected, 51034c; sec-onds, 43644c. Lard—Pure hog lard, 24025c; best compound, 1b., 1812@19c. Grain and Feedstuffs.

Lemons—Box, \$4.50@5.50 Oranges—California, \$7.50@8.50. Apples—Cooking, hamper, \$1.50@2.25; sting, \$2.50@1.50; barrels, Jonathan, .00@3.50; Grimes Golden, \$8.00@3.00; ork, \$6.50@7.50 Peaches—Bushe! hallot, \$2.00@3.00;

### Hides and Furs. iddes-No. 1 green, saited, 11年13 partly cured, 10日11c; green, 9月15

damaged culls half price; dry flint, 226 23c; dry saited, 20021c, No. 2 grader 1c lower. No. 1 horse hides, \$5.00@5.50. No. 3 norse hides, \$4.00024.40; glues and pontes 12.00672.75. \$2,00072.75.
Sheepskins, 500@\$2.00; shearings, 200; i\$1.00; goat skins, 7500\$1.00; dry cuit half price.
Wool-Clear unwashed, 20@25c; burst unwashed, 10%15c; tub washed, 35%46c; bursy, washed, 20@30c. Cottonseed Products.

(Merchants Exchange Quotations ) Grude off, basis follo f. o. b. entia. Sc. meal. 7 per cent. ton. \$47.00; nominar; hulls, loose, \$12.00. Groceries.

Flour—Barrel, 24-pound sacks, \$17.55 g14.55; self-rining, \$13.80@14.55 Meal—Cream, 100-1b, sacks, \$3.55; 50-lb, sacks, \$3.65; 25-7b, sacks, \$3.75; 10-lb, sacks, \$2.90 Efoffee—Agbuckle's rosated, case,

## LOCAL SECURITIES.

MISCELLANEOUS STO Exchange Building Co. Memphis Terminal Corp. Hernando Insurance Gayoso Hotel Phoenix Cotton Oil Co. Wm. R. Moore Co. UTY BONDS. Memphis School 48 1926 Memphis Ridg. 448, 1936 Memphis Ridg. 448, 1936 MISCELLANEOUS BO Memphis Water 48

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Memphis St. Hy. 5s
Gayosc Hotel 5s
1 Am. Bag Co. 6s, 20-yr
Memphis L. & P. Co. 5s
Equitable Gas Co. 5s, 1928
Nincteenth Century Club 6s
Memphis Terminal 6s
S. Memphis Land Co. 1s
COUNTY BONDS.
Shelby County 4s
Shelby County 44s
Shelby County 44s
Shelby County 5s, according
to maturity 1

maturity ...... 104 Guaranty Trust Co. .... 209

American Sayings .....

SOUTH CAROLINA MILL Quotations are unofficial being ob-tained from the most reliable sources and are based on the last known saig Bank of Com. & Trust Co. 215 250 Central-State Nationat 250 255 Com. Trust and Savings 250 255 Depositors' Savings 160 105 First National 290 200 RESUMES OPERATIONS GREENVILLE, S. C., Oct. 4.—The Clover Manufacturing company, Clover, S. C., which was closed last week because of "market conditions," resumed operation today. The management was quoted as saying that the mill is forced to run on part time because of the inability to sell its cotton goods products. First National

BANK STOCKS
Liberty Savings
National City Bank
Manhattan Savings
Nort Memphis Savings BANK CLEARINGS. Peoples Savings 100
Security Bank & Trust Co. 85
State Bavings 250
Union and Planters 200
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# Haaga's Gin

M'DANTEL-In Franklin, Ind., Mrs C. W. McDaniel, formerly of 1522 Mc Lemore avenue, this city. Due notice of funeral will be an nounced later.

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